ROCK ENERGY NEWS



May 2023

What's Happening

May 14 Mother's Day

May 20 Armed Forces Day

May 29

Memorial Day

Rock Energy offices will be closed Monday, May 29, in observance of Memorial Day. However, in case of an outage or natural gas incident, we can be reached at 866-752-4550.

May is National Electrical Safety Month

Rock Energy Cooperative

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Capital Credits Distributed In May

On your May Rock Energy statement, you'll notice one of the many benefits of your co-op membership — issuance of capital credits.

Unlike other electric utilities, your co-op exists to ensure your needs are always met, not to make a profit. As a member, you share in the profits in the form of capital credits.

Rock Energy works hard every day to keep your rates as low as possible. But it's sure nice to know that when there are profits, in due course they are returned to the membership.

Capital credits are based on usage, so the more energy you purchase, the more capital credits are earned and eventually returned back to you.

In 2023, Rock Energy is distributing about \$1.2 million in capital credits to current members on their May statements and about \$200,000 to past members. Since the co-op was founded 87 years ago, about \$26 million has been paid back to past and current members.

Your May statement shows your beginning capital credit balance, your 2022 allocation, your 2022 retirement credit, as well as your ending capital credit balance.

Capital credits represent the equity of the co-op, whose retirement is governed by the board of directors.

STEP #1

Rock Energy tracks how much energy you buy and how much money you pay for it throughout the year.

STEP #2

Rock Energy completes financial matters and determines whether there is excess revenue (margins).

STEP #5

Eligible members see their capital credits amount applied as a credit on their May bill.

Capital Credits

How Do

Work?

STEP #4

When Rock Energy's financial condition permits, the board of directors decides to retire (pay) the capital credits.

STEP #3

Rock Energy allocates margins to members as capital credits based on energy usage during the year.

Sometimes Co-op Employees Need to Work on Your Property

Rock Energy employees and contractors work throughout our service territory, including on the rights-of-way and easements, and across your private property and driveways.

Our efforts to ensure reliable energy for you and your neighbors mean we sometimes must work on your property. You may see us:

- Making routine repairs.
- Restoring power after outages.
- Updating our electric and natural gas distribution system.
- · Replacing meters.
- Maintaining vegetation in rights-of-way.
- Locating buried utilities for construction and digging projects.
- Upgrading poles, wires, transformers, and equipment.
- Inspecting lines, power poles, transformer boxes, and equipment.

Field work, except emergency power restoration, is conducted during normal working hours, 7:30 a.m. to 4 p.m. Monday through Friday. Every effort is made to avoid damage and unnecessary intrusion.

If you have concerns about our work on your property, contact Rock Energy at 866-752-4550.





NEW REC

Check out Rock
Energy's newest
video for some
useful tips to help
you increase energy
efficiency and save
on your energy bill
as the heat begins
to rise. To watch the
video, just click on
the OR Code here.







MEMBER APPRECIATION DAY



COOPERATIVE

- Saturday, Aug. 5
- 8:30 to 10:30 a.m.

NEW LOCATION:

Rock County Fairgrounds (Craig Center) 1301 Craig Ave. / Janesville, WI

Look for more details in upcoming issues of the co-op magazine and newsletter.