ROCK ENERGY NEWS



May 2022

What's Happening

May 8 Mother's Day

May 21 Armed Forces Day

May 30

Memorial Day

Rock Energy offices will be closed Monday, May 30, in observance of Memorial Day. However, in case of an outage or natural gas incident, we can be reached at 866-752-4550.

May is National Electrical Safety Month

Rock Energy Cooperative

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CAPITAL CREDITS

to be Distributed on May Statements

If you take a close look at your May Rock Energy statement, you'll notice one of the many benefits of your co-op membership.

Unlike other electric utilities, your co-op exists to make sure your needs are always met, not to make a profit. As a member, you share in the profits in the form of capital credits.

Rock Energy works hard every day to keep your rates as low as possible. But it's sure nice to know that when there are profits, they go back to you.

Capital credits are based on usage, so the more energy you purchase, the more capital credits are earned and eventually returned back to you.

In 2022, Rock Energy is distributing about \$1.2 million in capital credits to current members on their May statements and about \$200,000 to past members. Since the co-op was founded 86 years ago, about \$25 million has been paid back to past and current members.

Your May statement shows your beginning capital credit balance, your 2021 allocation, your 2021 retirement credit, as well as your ending capital credit balance.

Capital credits represent your assigned equity in the co-op. That money is used to maintain and upgrade the system and repay associated indebtedness.

What happens to unclaimed capital credits?

We do everything we can to ensure that former members get their retired capital credits. Each fall we publish a list of unclaimed capital credits. Any money that isn't claimed is placed in the Wisconsin Electric Cooperatives' Federated Youth Foundation and used for educational and community purposes, including scholarships and youth programs in both Wisconsin and Illinois.

Rock Energy tracks how much energy you buy and how much money you pay for it throughout the year.

see their capital credits amount applied as a credit on their May bill.

How do capital credits work?

Rock Energy completes financial matters and determines whether there is excess revenue (margins).

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Eligible members

When Rock Energy's financial condition permits, the board of directors decides to retire (pay) the capital credits.

Rock Energy allocates margins to members as capital credits based on energy usage during the year.

What are capital credits?

Your cooperative is operated on a not-for-profit basis. As a member of Rock Energy Cooperative you share in any excess margins (revenues - expenses) the Co-op has in a particular year. The surplus margins are allocated to members of the cooperative in the form of capital credits. Quite simply put, capital credits reflect each member's equity in the cooperative. Capital credits are used by your cooperative to help build and maintain the electric system and then when finances permit, the board of directors authorizes a cash refund to you.



Pictured at left are representatives from Rock Energy Cooperative with members of the South Beloit Fire Department. Rock Energy recently awarded the fire department with an unclaimed capital credit grant that was used to acquire a new LUCAS-3 Chest Compression System.

From left to right:

Shane Larson, Rock Energy CEO; Max Rude, Firefighter/ Paramedic; David Palmer, acting Fire Chief; Dave Phillip, Firefighter/Paramedic; and Clark Schoonover, Rock Energy Board Chairman.



REC OFFICES CLOSED MEMORIAL DAY

Rock Energy offices will be closed and REC personnel will be out on Monday, May 30, in observance of Memorial Day. Members can make payments in the drop boxes at both offices throughout the holiday weekend and at the payment kiosk outside our South Beloit office, 15229 Willowbrook Road. Even though our offices are closed, standby crews are available. If you need to report a power outage or a natural gas incident, please call 866-752-4550.



NEW REC "ELECTRIC VEHICLE" (EV) VIDEO

Have you recently purchased, or are you thinking of purchasing an electric vehicle? If so, make sure to check out Rock Energy's newest informational video about the electrical needs associated with EVs.

To watch the video on-line, just go to our "Info Videos" page:

www.rock.coop/info-videos

The video covers what you need to know when it comes to charging your EV at home, touching on topics such as your electrical requirements at home and special rates associated with charging your EV.



ENERGY EFFICIENCY TIP

Attic Insulation

Even in summer months, adding insulation to your attic can keep your home more comfortable and save energy used by your cooling system. If your attic insulation is level with or below your floor joists (meaning you can easily see your joists), you should add more. If you can't see any of the floor joists because the insulation is well above them, you likely have enough insulation. Attic insulation should be evenly distributed with no low spots, and areas along the eaves should be adequately covered. Source: Energystar.gov

